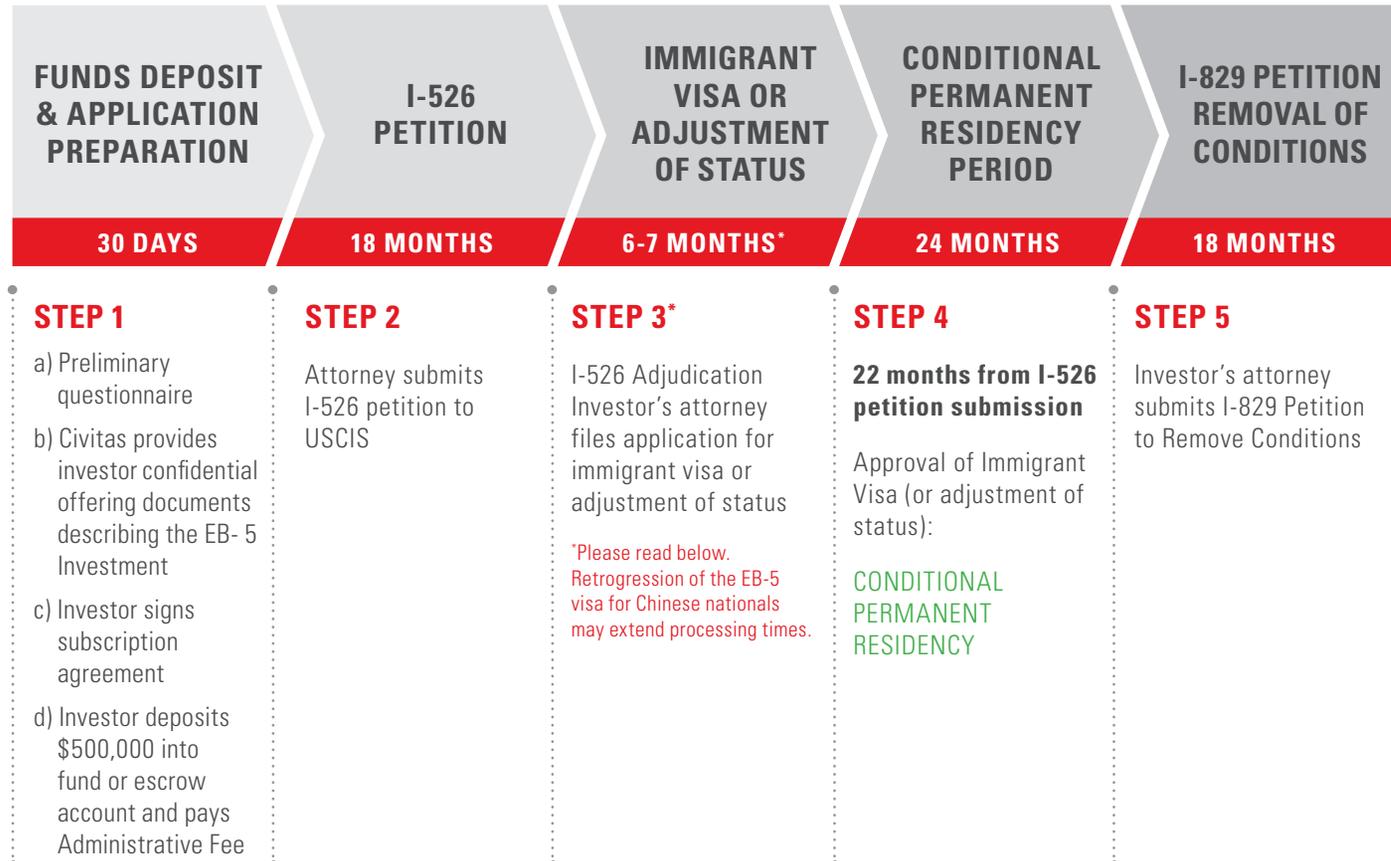


# EB-5 PROCESS – IMMIGRATION



**Note: Revised February 2017.**

*\*This timeline is for general informational purposes only. For the purpose of this document, we calculated the average processing time for Civitas investors who received I-526 and I-829 approval during the prior thirteen months. The averages presented do not attempt to provide an accurate estimate of current processing times and the actual time required to complete the EB-5 immigration process will vary, sometimes significantly, based on the investment selected, each individual's case, and other factors. Potential investors chargeable to the People's Republic of China (excluding Hong Kong and Taiwan) should note that the U.S. State Department has established a visa availability cut-off date for EB-5 regional center program visa applicants chargeable to China, which will result in significant delays at Step [3] in the process outlined above. With this visa availability backlog, it may be several years between USCIS' approval of the Form I-526 petition of an investor chargeable to China and the time an EB-5 visa is available, enabling such investor to secure an immigrant visa and acquire conditional permanent resident status in the United States (either through immigrant visa processing at an American Consulate or Embassy, or through application for adjustment of status in the United States). The visa backlog may also require lengthening of the duration of an applicable EB-5 investment, which could delay the investor's possible (but not guaranteed) return of investment proceeds. Please contact your immigration attorney to discuss the specific circumstances of your case and how the visa availability backlog may affect it. Please review the applicable Private Placement Memorandum and Subscription Agreement for more detailed information.*